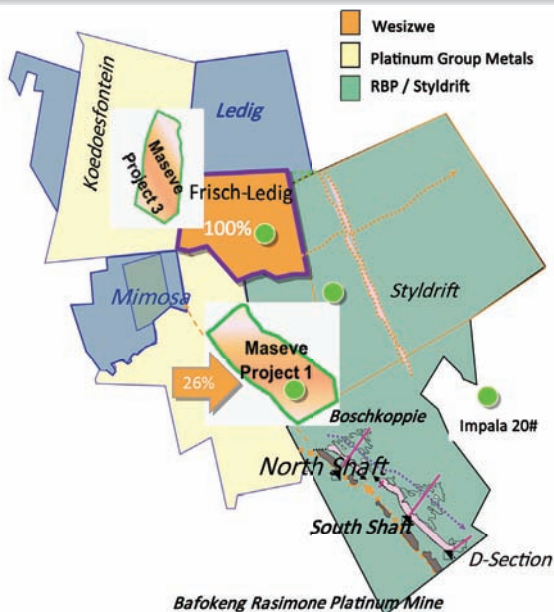


Market information (as at end July 2011)	
JSE Share Code: WEZ	
Shares in issue	1,627,827,058
Share price	R1.80
Market capitalisation	R2,930,088,704

## Fact Sheet: August 2011

### Breaking Ground

- Wesizwe Platinum is developing the fully funded Frischgewaagd-Ledig PGM mine in the Western Limb of South Africa's Bushveld Complex
- Frischgewaagd-Ledig remains one of the best un-mined PGM assets in SA
- Mine development is underway with an experienced and competent management team
- Strong technical and financial partners in Jinchuan and CAD Fund

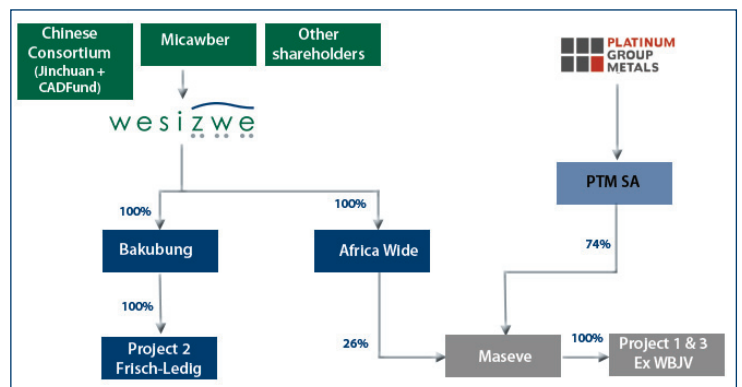


### Corporate Profile

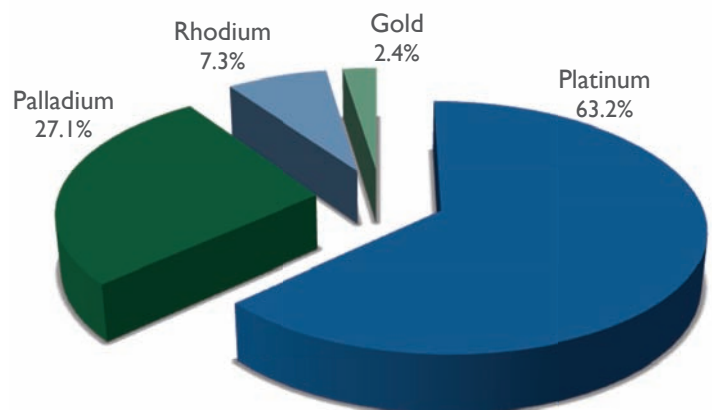
Wesizwe Platinum is a public company incorporated in the Republic of South Africa and listed on the JSE Limited (JSE).

Wesizwe Platinum through its wholly-owned subsidiaries, Bakubung Minerals (Pty) Limited (Bakubung Minerals) and Africa Wide Mineral Prospecting and Exploration (Pty) Limited (Africa Wide), conducts platinum group metals (PGM) exploration and development on its projects, located on the Western Limb of the Bushveld Complex, in the North West Province of South Africa.

Wesizwe Platinum's strategic intent is to build and operate South Africa's next PGM mine at its Frischgewaagd-Ledig Project, firmly positioning the Group as a significant mid-tier precious metals producer.



### Wesizwe Prill Split (LOM)



### Key Project Information

- The project is at the centre of a fully explored, quality new mining area
- Sizeable high-grade ore body with life of mine estimated at 35 years
- Capable of producing around 330 000oz PGMs per annum
- Highly favourable prill split (see diagram right)
- Flat lying, thick reef, which means:
  - Easier, more efficient mining
  - Amenability to mechanisation
  - Fewer mining levels
  - Lower cost mining regime

## ● Developing a Mine

Wesizwe Platinum has officially launched the Frischgewaagd-Ledig mine development project.

TWP, which is a highly-competent project management company that has significant mine development experience in South Africa's PGM industry, has been appointed as EPCM contractor for the first 12 months of mine development – from July 2011 to June 2012 – with the option to renew the contract over the entire life of project execution. The scope of this work will include all project critical activities that will enable the project to start pre-sink preparation on the main and ventilation shafts in the first half of 2012.



Some of the important activities in the first six months of mine development include resourcing of both the Wesizwe Platinum Owner's Team and that of the EPCM contractor, and the establishment of project systems for procurement, financial management and quality assurance.

Wesizwe Platinum has also paid South Africa's national energy supplier, Eskom, the requisite deposit of R58 million and has provided the required performance guarantees of around R31 million, enabling Eskom to commit to provide a permanent power supply.

Wesizwe Platinum and its 26%-owned associate company, Maseve, are collaborating in the processes of securing bulk water supply in order to derive maximum advantage from a synergistic approach to the infrastructure needs of both mines.



## ● Fully Funded Project

Wesizwe Platinum shareholders retain exposure to one of the best quality fully funded PGM projects in South Africa with no prospect of further equity dilution for shareholders until mine reaches full production – a unique proposition!

The salient features are:

- JNMC/CADFund have introduced \$207m in equity funding for a 45% shareholding
- Micawber has contributed \$20m in equity funding for a 6% shareholding
- JNMC/CADFund will underwrite a project finance facility of US\$650 million at extremely competitive rates
- JNMC/CADFund have undertaken, through guarantees, to fund any capital shortfall until project reaches full production
- The project is effectively de-risked

## ● Mineral Resources

Wesizwe Platinum has full ownership of the Frischgewaagd-Ledig project and a 26% interest in neighbouring Projects 1 and 3 of Maseve Investments 11 (Pty) Ltd (Maseve).

The attributable resource ounces of Wesizwe Platinum are 16,441 million ounces:

		TOTAL			WESIZWE ATTRIBUTABLE			
		Mt	4E g/t	4E Moz	%	Mt	4E g/t	4E Moz
<b>Combined resource totals for all projects</b>	<b>Measured</b>	26,401	5,41	4,591	44,77	11,821	5,77	2,193
	<b>Indicated</b>	93,878	4,80	14,479	66,19	62,139	5,01	10,007
	<b>Inferred</b>	80,011	2,77	7,135	39,26	31,413	4,20	4,241
	<b>Total Resource</b>	200,290	4,07	26,205	52,61	105,373	4,85	16,441



## ● Commitment to Transformation

- Wesizwe Platinum has sound strategies in place to take the level of black empowerment to the requisite 26% by the 2014 deadline.
- Formal stakeholder engagement processes are in place; the Company intends launching a stakeholder engagement forum in the second half of 2011. A community stakeholder perception survey will inform our engagement strategy and help to prioritise our social investment.
- With funding in place Wesizwe Platinum is capable of delivering on its social and labour plan (SLP) obligations, making a positive contribution to sustainable community development.
- Wesizwe Platinum has conducted a skills audit in preparation for mine development, to target existing skills and identify priority training needs.
- There is a preferred supplier development strategy in place for local BEE companies as Wesizwe Platinum's need for supplies and services grows.



“The Board and management team are committed to ensuring that shareholders realise full value from one of the best undeveloped PGM assets in the country through the responsible and professional development of a world-class mining operation,” said Dawn Mokhobo, Chairman of Wesizwe Platinum.

### **The Wesizwe Board**

Ms Dawn Mokhobo (Chairman)  
Mr Dexin Chen (Deputy Chairman)  
Mr Jianke Gao (Chief Executive Officer)  
Mr Wenliang Ma (Financial Director)  
Mr Qiyin Zhang (Executive Director)  
Mr Mike Eksteen (Independent Non-executive Director)  
Mr Jikang Li (Non-executive Director)  
Mr Arthur Mashiathshidi (Non-executive Director)  
Mr Mlibo Mgudlwa (Non-executive Director)  
Mr James Ngculu (Non-executive Director)  
Mr Lilian Teng (Non-executive Director)  
Mr Barrie van der Merwe (Non-executive Director)

### **Media and Investors:**

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