



Wesizwe Platinum Limited confirms the appointment of its new Chairman and Board of Directors

Johannesburg, 12 January 2010: Following the meeting of the Board of Directors of Wesizwe Platinum Limited (Wesizwe) on 11 January 2010, it has been announced that Ms. Dawn Mokhobo has been appointed as the Chairman of Wesizwe with immediate effect. It was also confirmed that Mr. Michael Solomon will continue in his role as Chief Executive Officer.

The Board has also appointed a Chairman's Oversight Committee comprising the Chairman of the Company and the Chairs of the four Board Committees. This Committee will have direct oversight of the day-to-day governance, operational and strategic matters and will report back to the Board at scheduled meetings throughout the year. This will allow the Board to make timeous and informed decisions regarding the raising of funds and any other corporate action that is either in progress, or may eventuate.

The full Board now comprises:

Dawn Mokhobo	Independent Non-Executive Chairman
Michael Solomon	Chief Executive Officer
Machiel (Mike) Eksteen	
Prof Peter Gaylard	
Mlibo Mgudlwa	
Ezekiel Monnakgotla	
Adv. Kgomotso Moroka	
Goleele Mosinyi	
Robert Rainey	
Julian Williams	

The Board Committees comprise:

Chairman's Oversight Committee

Dawn Mokhobo	Chairman
Goleele Mosinyi	Chairman of the Audit and Risk Committee
Prof Peter Gaylard	Chairman of the Technical Committee
Mlibo Mgudlwa	Chairman of the Remuneration and Nomination Committee
Julian Williams	Chairman of the Finance and Investment Committee

Press Release

For release:
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For further details contact:

**Mike Solomon on
+27 83 267 1849**

or

**Julian Gwillim on
+27 82 452 4389**

Wesizwe Platinum Limited
(Incorporated in the Republic of South
Africa)
Registration number 2003/020161/06
JSE code: WEZ & ISIN:
ZAE000075859
(the "Company" or "Wesizwe")

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Board Committees (cont....)

Audit and Risk Committee

Goleele Mosinyi Chairman
 Julian Williams
 Rob Rainey
 Dawn Mokhobo
Community member to be appointed

Remuneration and Nomination Committee

Mlibo Mgudlwa Chairman
 Dawn Mokhobo
 Kgomotso Moroka
 Peter Gaylard
 Rob Rainey
Community member to be appointed

Finance and Investment Committee

Julian Williams Chairman
 Goleele Mosinyi
 Kgomotso Moroka
 Mike Eksteen
 Michael Solomon
Community member to be appointed

Technical Committee

Prof Peter Gaylard Chairman
 Mlibo Mgudlwa
 Mike Eksteen
 Michael Solomon
Community member to be appointed

The incoming Chairman, Dawn Mokhobo said “The newly-formed Board of Directors of Wesizwe has held its first meeting and I am delighted with the quality and strength of the members of the Board and the skill set that they bring to Wesizwe. The Board Committees have been populated with members who are all experienced in their respective fields, and together with the appointment of Non-executive, Independent Board Members as the chairs of the Board Committees, we are fully compliant with King 3 in terms of the Board structure. I am comfortable that going forward, these Committees will engender strong governance especially since there are at least three independent Board members per Committee. The inception of the Oversight Committee will also enable the Board to respond more timeously to critical decisions that need to be made by the Company. I believe that we have a tremendous asset with significant potential and the restructured Board will not only remain firmly focused on realising shareholder value, but we will also ensure that employee morale is enhanced and all stakeholders’ objectives are aligned”.

The Oversight Committee will work closely with an independent reviewer to assess all governance procedures around the Company. Part of this mandate will include issues that have been raised over the last few months with respect to governance and other strategic matters. This work will be done as a matter of absolute urgency.

Amongst the priorities in the short term will be to appoint a new Finance Director and also to enter into dialogue with the Bakubung Ba Ratheo Community with respect to resolving its representation on the Wesizwe Board. Until this matter has been resolved, Acting-Kgosi Ezekiel Monnakgotla will continue to represent the Community on the Board.

Shareholders are advised that Dr. MH Mathe and Mr. CG Knobbs have tendered their resignations with effect from 11 January 2010.

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NOTES FOR INFORMATION:

DAWN MOKHOB *BA (Social Science)*

Dawn is the Deputy Executive Chairperson of Partnership Investments. She is also a director of companies including Engen Limited, Altron Limited and Sabvest Limited. She is a trustee of the Financial Services Board Foundation and she is Chairman of African International Advisors, the Ombudsman's Council for long term Insurance. She is also Deputy Chairman of the Small Business Development Economic Agency and she has vast private and public sector experience, both locally and internationally.

MICHAEL SOLOMON *BSc (Eng) (Mining), Mine Managers Certificate of Competency, Metalliferous, MDP Mining*

After graduating, Michael worked for Anglovaal Mining Limited. He subsequently joined Steffen Robertson & Kirsten as a Senior Mining Engineer and then moved to the EL Bateman Group where he served as a Senior Mining Engineer and later as Principal Mining Engineer with Batepro / Van Eck & Lurie. He has served as Principal Mining Engineer and Mining Director of The Mineral Corporation and in this capacity he served as an adviser to Royal Bafokeng Resources. While with the Mineral Corporation he was contracted to Anglo Platinum as Programme Director responsible for mineral and mining rights conversion. Michael is a Fellow of both the South African Institute of Mining and Metallurgy and the Institute of Quarrying. Michael currently sits on the Global Agenda Group for Mining of the World Economic Forum.

MIKE EKSTEEN *Registered Certificated Engineer, National Higher Diploma in Mining, Mine Manager's Certificate of Competency*

Mike is a retired mining engineer with 38 years of operating experience in a range of commodities, including platinum group metals, gold, diamonds and base metals. He spent 34 years working in various positions in the Goldfields Group, including as Mine General Manager of O'Okiep Copper Company, Kloof Gold Mine and Northam Platinum. As General Manager he was responsible for all aspects of reserve development, mine planning, shaft sinking, budgeting and cost control. His last position was Senior Vice President and Chief Operating Officer of Southern Era Resources, a Canadian exploration and mining company in platinum and diamonds.

PETER GAYLARD (PROFESSOR) *PrEng, BSc Eng (Chemical)*

Peter has 34 years' experience in extractive metallurgy, mostly in the platinum industry. He has been Senior Consulting Metallurgist for Impala Platinum amongst other senior managerial and consultancy positions covering all stages of the platinum extraction and refining process. For the past 11 years he has been an Honorary Research Associate and Adjunct Professors in the Department of Chemical Engineering at the University of Cape Town and also worked as a Research Director of AMIRA International for the past 10 years.

MLIBO MGUDLWA *B Juris, LLB, Postgraduate Diploma in Corporate Law*

Mlibo's experience includes corporate governance, contracting, litigation and general business management. He has practiced as a Senior State Advocate for the High Court of Johannesburg and was admitted as an attorney in 2002. He holds an LLB degree from the University of Durban, Westville and a Postgraduate Diploma in Corporate Law from Rand Afrikaans University (now University of Johannesburg). After 12 years in the legal field, Mlibo ventured into business, holding the position of Executive Chairman of Pomashos Security, a black economic empowerment (BEE) company in the private and corporate security industry, and Director of Sarong Investment Holdings, a company with interests in agriculture.

EZEKIEL MONNAKGOTLA

Ezekiel was elected Acting Kgosi for the Bakubung Tribe in 2004. He is an official of the Mankwe Development Foundation Youth Committee in North West province. He plays an active role in community projects and tourism in the greater Mankwe District. Further experience includes working as a negotiating consultant for Aprocot (African Prototype Communities for Tomorrow) Vision SA. He was also a member of the Aprocot Committee for Ethanol Production.

ADV. KGOMOTSO MOROKA *BProc (University of the North), LLB (Wits)*

Kgomotso is an independent non-executive director of Standard Bank Group and The Standard Bank of South Africa Limited. She is chairman and director of Gobodo Forensic & Investigative Accounting and a director of Fidelity Security Group, Multi Choice South African Holdings, Network Healthcare Holdings, Schindler Lifts (SA) and South African Breweries.

Goleele Mosinyi *FCCA*

Goleele is a fellow of the Association of Chartered Certified Accountants having qualified with PriceWaterhouse Coppers. He worked in corporate finance in New York and Johannesburg and then joined JP Morgan in Johannesburg working on M&A in the mining, financial services and petrochemical sectors. In 2001, Goleele joined JP Morgan's debt capital markets team in London working on loan syndications, ratings advisory and bond syndications. In 2003, he founded Kago Capital, which is a financial advisory firm. Goleele is a director of Fieldstone Africa, Mindev (a division of Mintek), Africana Finance and Allan Gray Botswana.

ROBERT RAINEY *B.Com, CTA, CMA, CA(SA)*

Robert is the CFO of Toronto-listed Energem Resources Inc. His experience in the mining and energy sectors spans over 20 years and covers a range of commodities including platinum, gold, chrome, diamonds, copper/cobalt, vanadium and tin mining. During his career, Robert has held the positions of CFO and CEO for several junior mining houses listed in Johannesburg, Canada, London and Australia including Southern Era Resources Ltd and listed companies within the JCI Group.

JULIAN WILLIAMS *MCom, CA (SA)*

Julian was the founder of the Abante Group and has been its Chief Executive Officer since inception. The Abante Group provides hedge fund management, private equity, corporate finance advisory, securities finance and treasury outsourcing services. Prior to forming the Abante Group, Julian ran a specialist securities lending business. He is the founder of Wesizwe.