

● **Project progress**

The development activities aimed at transforming the Frischgewaagd-Ledig project into the next major PGM mine in the Bushveld Complex are well underway.

The critical-path work packages completed over the last year include terracing, fencing, pollution control dams, box cuts on the shafts and the winder house foundation. We have also completed the Eskom substation terrace, ducting for high tension cables, site offices have been assembled, and we are busy with water and power reticulation to offices.

TWP was appointed as the EPCM contractor from July 2011 to June 2012 and the remaining civils earthworks and concrete work was awarded to Scribante and Livero. The shaft sinking enquiry has been issued and the first proposals have been received. We expect that a successful contractor will be notified in January 2012, and the start of the pre-sinking on the ventilation shaft is scheduled for May 2012. Wesizwe will supervise the recruitment and procurement commitment of all contractors for our social and labour plan.

With the deposit paid to Eskom, the phase power supply programme has started and contractors have been appointed for the substation work. Wesizwe has secured a 2Mva power supply that will be increased to 8Mva, which is sufficient for the requirements of the 60-month sinking activities.

Wesizwe is also in discussion with other private applicants, including neighbour companies, to explore the synergies for bulk water supply to the area. Wesizwe already has supply commitment of 200 000l per day of water, which is sufficient for the shaft construction over the next five years.



● **Investor road show**

To further enhance communications with its stakeholders, particularly current and potential investors in Wesizwe, directors and management undertook a road show in Johannesburg and Cape Town in November, sharing with key institutional shareholders progress on the Frischgewaagd-Ledig mine development plans which underpin the key objectives of creating value for shareholders in an environmentally responsible and sustainable manner, based on long-term relationships with governments and local communities. To see the presentation and other information on mine development, visit the Wesizwe website on [www.wesizwe.com](http://www.wesizwe.com).

Wesizwe also presented at the Deutsche Bank mining investment conference in Cape Town in December where many different fund managers were present.

● **New board members**

In October 2011 the chairman welcomed Professor Wiseman Nkuhlu and Mr Robert (Bob) Garnett to the Wesizwe Platinum board as independent non-executive directors. Both serve as directors on a number of boards and join the Company with a range of skills indicative of many years in financial, technical and business environments. They will both be members of the Audit and Risk Committee. Further details on both directors can be found on the Wesizwe website at [www.wesizwe.com](http://www.wesizwe.com).

**Market information (as at 30 November 2011)**  
JSE Share Code: WEZ

Shares in issue	1,627,827,058
Closing price	R1.45
Market Cap	R2,360,349,234

**Meet Wesizwe's Project Executive  
Jacob Mogale Mthomogolo**

Jacob Mthomogolo, who joined Wesizwe in May 2011, sums up his role at Wesizwe in one succinct sentence: "to maximise value in the company's projects for all its stakeholders." And for now, his focus is squarely on the Frischgewaagd-Ledig complex.



Jacob is not a newcomer to the project. Before joining the Company as an employee Jacob was the senior project manager at TWP responsible for the Wesizwe mine development project.

Jacob is a qualified mining engineer who obtained his degree through an Anglo American scholarship. He started his mining career in the Welkom gold mines where he experienced the production environment before moving into middle management. But it was at De Beers that Jacob developed his interest in the field of project management. With a Masters in project management, he moved into a consultancy where he could get greater exposure to large capital projects. He was with TWP for seven years and has brought with him a wealth of experience in the design, construction and commissioning of mining projects.

With shaft sinking expected to start in the first quarter of 2012, Jacob has his hands full but is excited about the prospect of working with an experienced team from new shareholder, Jinchuan. "As one of the largest mining companies in China, Jinchuan has tremendous experience in mining and processing which, with the proper transfer of skills, will benefit Wesizwe hugely," shares Jacob.

**Community Open Day**

A healthy relationship with the host community – and, in our case, a shareholder in the Company – is critical for the successful development of a mine, and it is in the Company's best interests to work within a fully functioning, clearly defined and stable community structure.

Wesizwe has implemented a number of initiatives to facilitate open dialogue with its surrounding community. These include conducting a perception survey, establishing a formal "complaints and suggestions" process, and the appointment of a community liaison officer who manages an office in the community. In October the Company launched a formal Stakeholder Engagement Forum as a platform for information sharing and feedback on mine-related activity.

A Community Open Day event was held in Ledig, which neighbours the mining area, on 4th and 5th November. Community members were given the opportunity to visit information stands and speak to senior Wesizwe management to understand what is involved in building the mine and what opportunities will be available as mine construction takes off.



The dignitaries at the Wesizwe Open Day launch on 4 November: from left to right Kagisho Reid (HR Executive, Wesizwe); Kgomotso Tshaka (Sustainable Futures Executive, Wesizwe); Mr Jianke Gao (Wesizwe CEO); the Honourable Mayor of Moses Kotane Municipality, Mrs Fetsang Mokati-Thebe; Dawn Mokhobo (Chairman, Wesizwe); and Jacob Mthomogolo (Projects Executive, Wesizwe)



Community members visit the various exhibition stands at the Wesizwe Open Day to learn more about the Company and the opportunities that it will offer to the community during mine development and beyond



Traditional dancers from the local community entertain the audience at the launch of the Wesizwe Open Day event



The Honourable Mayor of Moses Kotane Municipality, Mrs Fetsang Mokati-Thebe, addresses the audience at the Wesizwe Community Open Day Event

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